

Top 50 Companies – Net Income

| Rank | Rank 1H13 | Company*                           | Co. Code | Sector  | Net Income <sup>1</sup><br>1H 2014<br>(in mil PHP) | 1H14 vs.<br>1H13<br>% change | Revenues<br>1H 2014<br>(in mil PHP) | Assets       | Liabilities  | Stockholders'<br>Equity <sup>2</sup> | ROA<br>(%) | ROE <sup>3</sup><br>(%) | EPS<br>(in PHP) | BV<br>(in PHP) |
|------|-----------|------------------------------------|----------|---------|--|------------------------------|-------------------------------------|--------------|--------------|--------------------------------------|------------|-------------------------|-----------------|----------------|
|      |           |                                    |          |         |  |                              |                                     |              |              |                                      |            |                         |                 |                |
| 1    | 1         | PHIL. LONG DISTANCE TELEPHONE CO.  | TEL      | Svcs    | 20,023.00  | 1.6                          | 91,413.00                           | 411,152.00   | 280,887.00   | 130,265.00                           | 8.69       | 27.47                   | 165.40          | 602.16         |
| 2    | 20        | MEGAWORLD CORPORATION              | MEG      | Prop    | 16,326.57  | 289.9                        | 31,957.48                           | 207,529.18   | 82,730.20    | 124,798.98                           | 10.16      | 19.62                   | 0.66            | 3.36           |
| 3    | 19        | JG SUMMIT HOLDINGS, INC.           | JGS      | Hldg    | 12,999.60  | 151.3                        | 92,172.67                           | 502,770.46   | 252,296.74   | 250,473.72                           | 3.56       | 8.90                    | 2.55            | 28.68          |
| 4    | 5         | SM INVESTMENTS CORPORATION         | SM       | Hldg    | 12,310.39  | (3.1)                        | 132,667.22                          | 670,762.07   | 359,579.59   | 311,182.49                           | 4.04       | 12.00                   | 34.06           | 283.90         |
| 5    | 241       | SAN MIGUEL CORPORATION             | SMC      | Hldg    | 12,021.00  | 600.9                        | 410,454.00                          | 1,174,068.00 | 787,678.00   | 386,390.00                           | 4.47       | 21.28                   | 22.07           | 103.69         |
| 6    | 3         | BDO UNIBANK, INC.                  | BDO      | Fin'l   | 11,048.00  | (21.9)                       | 44,926.00                           | 1,684,509.00 | 1,515,832.00 | 168,677.00                           | 1.16       | 11.61                   | 5.45            | 46.94          |
| 7    | 12        | AYALA CORPORATION                  | AC       | Hldg    | 9,798.71   | 34.2                         | 91,161.22                           | 679,320.53   | 428,375.09   | 250,945.44                           | 2.25       | 9.98                    | 25.44           | 254.90         |
| 8    | 10        | SM PRIME HOLDINGS, INC.            | SMPH     | Prop    | 9,797.96   | 11.7                         | 33,702.53                           | 354,291.97   | 179,810.32   | 174,481.65                           | 1.18       | 2.43                    | 0.15            | 6.17           |
| 9    | 9         | MANILA ELECTRIC COMPANY            | MER      | Ind'l   | 9,637.00   | 2.1                          | 132,967.00                          | 263,745.00   | 186,016.00   | 77,729.00                            | 6.60       | 22.49                   | 15.44           | 68.68          |
| 10   | 7         | ABOITIZ EQUITY VENTURES, INC.      | AEV      | Hldg    | 9,485.13   | (20.4)                       | 59,304.73                           | 253,463.93   | 132,064.97   | 121,398.97                           | 7.34       | 19.11                   | 3.37            | 17.62          |
| 11   | 2         | METROPOLITAN BANK & TRUST CO.      | MBT      | Fin'l   | 9,075.00   | (50.0)                       | 42,245.00                           | 1,445,273.00 | 1,298,469.00 | 146,804.00                           | 0.93       | 9.66                    | 4.89            | 50.60          |
| 12   | 8         | ABOITIZ POWER CORPORATION          | AP       | Ind'l   | 8,946.42   | (6.0)                        | 46,974.05                           | 195,136.51   | 108,250.77   | 86,885.75                            | 9.23       | 21.62                   | 2.45            | 11.32          |
| 13   | 6         | BANK OF THE PHILIPPINE ISLANDS     | BPI      | Fin'l   | 8,030.20   | (33.2)                       | 31,243.72                           | 1,299,651.17 | 1,166,048.35 | 133,602.83                           | 1.14       | 11.18                   | 3.77            | 33.72          |
| 14   | 11        | ALLIANCE GLOBAL GROUP, INC.        | AGI      | Hldg    | 7,490.20   | (9.1)                        | 59,607.87                           | 336,118.41   | 135,354.32   | 200,764.10                           | 4.89       | 14.34                   | 1.60            | 11.17          |
| 15   | 17        | AYALA LAND, INC.                   | ALI      | Prop    | 7,054.00   | 25.4                         | 46,198.00                           | 367,898.00   | 248,639.00   | 119,259.00                           | 3.58       | 12.83                   | 0.93            | 7.24           |
| 16   | 48        | GLOBE TELECOM, INC.                | GLO      | Svcs    | 6,835.89   | 384.7                        | 50,715.74                           | 164,172.98   | 120,595.26   | 43,577.72                            | 6.33       | 23.83                   | 78.28           | 328.44         |
| 17   | 239       | TOP FRONTIER INV'T. HOLDINGS, INC. | TFHI     | Hldg    | 6,387.00   | 390.6                        | 412,012.00                          | 1,197,108.00 | 839,333.00   | 357,775.00                           | 1.59       | 19.53                   | 57.14           | 292.59         |
| 18   | 24        | ENERGY DEVELOPMENT CORPORATION     | EDC      | Ind'l   | 6,285.32   | 86.7                         | 16,269.96                           | 107,489.07   | 67,223.21    | 40,265.85                            | 7.12       | 19.78                   | 0.41            | 2.06           |
| 19   | 15        | UNIVERSAL ROBINA CORPORATION       | URC      | Ind'l   | 5,693.02   | (7.6)                        | 46,691.19                           | 70,381.77    | 17,681.80    | 52,699.97                            | 14.43      | 19.29                   | 4.66            | 24.13          |
| 20   | 4         | DMCI HOLDINGS, INC.                | DMC      | Hldg    | 5,128.86   | (62.0)                       | 31,685.84                           | 131,655.62   | 69,863.40    | 61,792.22                            | 8.03       | 19.94                   | 3.98            | 19.97          |
| 21   | 25        | FIRST GEN CORPORATION              | FGEN     | Ind'l   | 4,565.14   | 42.5                         | 42,834.07                           | 217,010.24   | 134,675.90   | 82,334.33                            | 2.94       | 9.81                    | 1.89            | 19.32          |
| 22   | 23        | INT'L. CONT. TERM. SERVICES, INC.  | ICT      | Svcs    | 4,524.96   | 32.4                         | 23,891.06                           | 141,179.51   | 79,804.11    | 61,375.40                            | 5.97       | 14.58                   | 4.14            | 28.37          |
| 23   | 21        | METRO PACIFIC INVESTMENTS CORP.    | MPI      | Hldg    | 4,247.00   | 15.1                         | 22,391.00                           | 220,427.00   | 103,128.00   | 117,299.00                           | 3.52       | 8.01                    | 0.30            | 3.73           |
| 24   | 16        | GT CAPITAL HOLDINGS, INC.          | GTCAP    | Hldg    | 3,965.00   | (34.5)                       | 66,172.00                           | 199,603.00   | 101,648.00   | 97,955.00                            | 3.28       | 8.95                    | 37.60           | 420.13         |
| 25   | 44        | SECURITY BANK CORPORATION          | SECB     | Fin'l   | 3,614.13   | 114.5                        | 10,313.97                           | 385,341.97   | 340,599.56   | 44,742.41                            | 1.80       | 15.88                   | 11.51           | 72.49          |
| 26   | 28        | HOLCIM PHILIPPINES, INC.           | HLCM     | Ind'l   | 3,321.56   | 8.8                          | 16,874.70                           | 31,393.62    | 11,112.20    | 20,281.42                            | 0.87       | 1.35                    | 0.04            | 3.14           |
| 27   | 67        | NICKEL ASIA CORPORATION            | NIKL     | Min&Oil | 3,299.63   | 419.1                        | 10,484.11                           | 33,266.32    | 5,622.08     | 27,644.24                            | 7.98       | 11.52                   | 1.05            | 9.13           |
| 28   | 47        | CEBU AIR, INC.                     | CEB      | Svcs    | 3,177.82   | 124.7                        | 27,600.27                           | 74,393.14    | 50,133.74    | 24,259.40                            | 3.06       | 9.38                    | 3.76            | 40.04          |
| 29   | 14        | UNION BANK OF THE PHILIPPINES      | UBP      | Fin'l   | 3,170.15   | (48.8)                       | 11,100.68                           | 373,206.24   | 325,561.55   | 47,644.68                            | 1.61       | 12.61                   | 9.36            | 74.25          |
| 30   | 30        | MANILA WATER COMPANY, INC.         | MWC      | Ind'l   | 3,158.43   | 8.5                          | 10,088.71                           | 74,926.58    | 41,576.98    | 33,349.60                            | 8.01       | 18.31                   | 2.98            | 16.26          |
| 31   | 18        | PHILIPPINE NATIONAL BANK           | PNB      | Fin'l   | 3,153.44   | (40.1)                       | 16,323.13                           | 601,804.32   | 512,473.63   | 89,330.70                            | 0.50       | 3.50                    | 2.69            | 76.98          |
| 32   | 54        | PETRON CORPORATION                 | PCOR     | Ind'l   | 3,138.00   | 168.7                        | 259,013.00                          | 362,900.00   | 251,083.00   | 111,817.00                           | 1.99       | 7.61                    | 0.77            | 10.12          |
| 33   | 26        | EMPERADOR INC.                     | EMP      | Ind'l   | 3,057.86   | (3.6)                        | 13,246.08                           | 37,332.06    | 3,406.38     | 33,925.68                            | 23.85      | 26.24                   | 0.59            | 2.26           |
| 34   | 36        | TRAVELLERS INT'L HOTEL GROUP, INC. | RWM      | Svcs    | 2,881.10   | 24.7                         | 15,542.72                           | 57,573.06    | 21,264.12    | 36,308.94                            | 5.75       | 9.12                    | 0.21            | 2.30           |
| 35   | 33        | ROBINSONS LAND CORPORATION         | RLC      | Prop    | 2,847.83   | 15.8                         | 8,683.36                            | 82,684.76    | 30,883.86    | 51,800.90                            | 5.69       | 9.10                    | 1.15            | 12.62          |
| 36   | 32        | VISTA LAND & LIFESCAPES, INC.      | VLL      | Prop    | 2,832.00   | 10.4                         | 12,050.00                           | 97,799.00    | 46,392.00    | 51,407.00                            | 5.45       | 10.37                   | 0.62            | 6.02           |
| 37   | 22        | SEMIRARA MINING AND POWER CORP.    | SCC      | Min&Oil | 2,646.74   | (26.1)                       | 14,088.46                           | 49,745.77    | 31,245.73    | 18,500.04                            | 13.24      | 35.60                   | 18.49           | 51.93          |
| 38   | 39        | FIRST PHILIPPINE HOLDINGS CORP.    | FPH      | Ind'l   | 2,534.00   | 33.1                         | 50,002.00                           | 294,060.00   | 182,482.00   | 111,578.00                           | 1.01       | 4.55                    | 5.39            | 118.59         |
| 39   | 38        | JOLLIBEE FOODS CORPORATION         | JFC      | Ind'l   | 2,468.14   | 17.2                         | 43,968.61                           | 46,983.93    | 21,897.21    | 25,086.72                            | 10.71      | 20.73                   | 4.77            | 23.01          |
| 40   | 238       | BLOOMBERRY RESORTS CORPORATION     | BLOOM    | Svcs    | 2,307.81   | 323.3                        | 11,463.09                           | 57,890.86    | 39,528.37    | 18,362.49                            | 3.50       | 11.03                   | 0.19            | 1.73           |
| 41   | 29        | CHINA BANKING CORPORATION          | CHIB     | Fin'l   | 2,225.71   | (24.6)                       | 11,017.28                           | 457,400.89   | 402,125.52   | 55,275.36                            | 0.96       | 7.92                    | 2.76            | 34.78          |
| 42   | 13        | LT GROUP, INC.                     | LTG      | Hldg    | 2,160.15   | (68.9)                       | 29,071.27                           | 676,621.57   | 520,490.65   | 156,130.92                           | 0.69       | 3.86                    | 0.43            | 11.22          |
| 43   | 35        | LAFARGE REPUBLIC, INC.             | LRI      | Ind'l   | 2,145.67   | (9.1)                        | 12,831.40                           | 32,789.31    | 12,114.87    | 20,674.44                            | 10.46      | 16.78                   | 0.59            | 3.51           |
| 44   | 27        | RIZAL COMMERCIAL BANKING CORP.     | RCB      | Fin'l   | 2,022.00   | (36.2)                       | 12,996.00                           | 427,445.00   | 382,163.00   | 45,282.00                            | 0.98       | 9.22                    | 3.27            | 35.48          |
| 45   | 43        | FILINVEST LAND, INC.               | FLI      | Prop    | 1,966.27   | 14.0                         | 7,795.83                            | 100,032.69   | 50,275.77    | 49,756.92                            | 0.25       | 0.50                    | 0.01            | 2.04           |
| 46   | 46        | LOPEZ HOLDINGS CORPORATION         | LPZ      | Hldg    | 1,815.00   | 27.5                         | 50,792.00                           | 308,816.00   | 184,933.00   | 123,883.00                           | 0.76       | 5.41                    | 0.51            | 9.40           |
| 47   | 45        | 8990 HOLDINGS, INC.                | HOUSE    | Prop    | 1,808.52   | 19.6                         | 4,464.67                            | 22,941.84    | 9,261.45     | 13,680.38                            | 9.64       | 6.74                    | 0.40            | 5.94           |
| 48   | 37        | FILINVEST DEVELOPMENT CORP.        | FDC      | Hldg    | 1,806.10   | (16.9)                       | 18,860.58                           | 287,920.73   | 201,323.40   | 86,597.32                            | 1.37       | 5.94                    | 0.42            | 7.11           |
| 49   | 40        | SAN MIGUEL PURE FOODS CO., INC.    | PF       | Ind'l   | 1,750.51   | (3.0)                        | 49,260.23                           | 61,236.17    | 26,334.75    | 34,901.42                            | 6.60       | 12.20                   | 24.25           | 198.84         |
| 50   | 42        | PUREGOLD PRICE CLUB, INC.          | PGOLD    | Svcs    | 1,656.21   | (6.6)                        | 39,836.37                           | 47,079.50    | 14,837.00    | 32,242.51                            | 8.16       | 11.92                   | 1.39            | 11.66          |

\* The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after June 30, 2014.

<sup>1</sup> Net Income attributable to parent company shareholders. <sup>2</sup> Stockholders' Equity refers to consolidated figures. <sup>3</sup> ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.

## Top 50 Companies – Revenues

| Rank | Rank 1H13 | Company                              | Co. Code | 1H 2014 (in mil PhP) | % change      | 1H 2014 Net Income <sup>1</sup> | Assets       | Liabilities  | Stockholders' Equity |
|------|-----------|--------------------------------------|----------|----------------------|---------------|---------------------------------|--------------|--------------|----------------------|
|      |           |                                      |          |                      |               | (in million pesos)              |              |              |                      |
| 1    | 210       | TOP FRONTIER INV'T. HOLDINGS, INC.   | TFHI     | 412,012.00           | 13,733,633.33 | 6,387.00                        | 1,197,108.00 | 839,333.00   | 97,399.00            |
| 2    | 1         | SAN MIGUEL CORPORATION               | SMC      | 410,454.00           | 13.87         | 12,021.00                       | 1,174,068.00 | 787,678.00   | 246,573.00           |
| 3    | 2         | PETRON CORPORATION                   | PCOR     | 259,013.00           | 18.0          | 3,138.00                        | 362,900.00   | 251,083.00   | 94,880.00            |
| 4    | 3         | MANILA ELECTRIC COMPANY              | MER      | 132,967.00           | (7.02)        | 9,637.00                        | 263,745.00   | 186,016.00   | 77,409.00            |
| 5    | 4         | SM INVESTMENTS CORPORATION           | SM       | 132,667.22           | 6.64          | 12,310.39                       | 670,762.07   | 359,579.59   | 226,060.62           |
| 6    | 6         | JG SUMMIT HOLDINGS, INC.             | JGS      | 92,172.67            | 19.99         | 12,999.60                       | 502,770.46   | 252,296.74   | 201,282.78           |
| 7    | 5         | PHIL. LONG DISTANCE TELEPHONE CO.    | TEL      | 91,413.00            | 5.20          | 20,023.00                       | 411,152.00   | 280,887.00   | 130,100.00           |
| 8    | 7         | AYALA CORPORATION                    | AC       | 91,161.22            | 22.20         | 9,798.71                        | 679,320.53   | 428,375.09   | 153,028.89           |
| 9    | 10        | GT CAPITAL HOLDINGS, INC.            | GTCAP    | 66,172.00            | 34.91         | 3,965.00                        | 199,603.00   | 101,648.00   | 73,229.00            |
| 10   | 8         | ALLIANCE GLOBAL GROUP, INC.          | AGI      | 59,607.87            | (1.96)        | 7,490.20                        | 336,118.41   | 135,354.32   | 114,746.55           |
| 11   | 16        | ABOITIZ EQUITY VENTURES, INC.        | AEV      | 59,304.73            | 32.70         | 9,485.13                        | 253,463.93   | 132,064.97   | 97,293.02            |
| 12   | 14        | LOPEZ HOLDINGS CORPORATION           | LPZ      | 50,792.00            | 7.98          | 1,815.00                        | 308,816.00   | 184,933.00   | 43,153.00            |
| 13   | 13        | GLOBE TELECOM, INC.                  | GLO      | 50,715.74            | 7.49          | 6,835.89                        | 164,172.98   | 120,595.26   | 43,577.72            |
| 14   | 15        | FIRST PHILIPPINE HOLDINGS CORP.      | FPH      | 50,002.00            | 8.01          | 2,534.00                        | 294,060.00   | 182,482.00   | 65,555.00            |
| 15   | 21        | PAL HOLDINGS, INC.                   | PAL      | 49,318.73            | 32.67         | 550.36                          | 106,651.83   | 103,398.50   | 3,185.27             |
| 16   | 11        | SAN MIGUEL PURE FOODS COMPANY, INC.  | PF       | 49,260.23            | 3.43          | 1,750.51                        | 61,236.17    | 26,334.75    | 33,139.72            |
| 17   | 26        | ABOITIZ POWER CORPORATION            | AP       | 46,974.05            | 44.59         | 8,946.42                        | 195,136.51   | 108,250.77   | 83,285.12            |
| 18   | 17        | UNIVERSAL ROBINA CORPORATION         | URC      | 46,691.19            | 11.82         | 5,693.02                        | 70,381.77    | 17,681.80    | 52,637.79            |
| 19   | 22        | AYALA LAND, INC.                     | ALI      | 46,198.00            | 26.11         | 7,054.00                        | 367,898.00   | 248,639.00   | 102,690.00           |
| 20   | 12        | BDO UNIBANK, INC.                    | BDO      | 44,926.00            | (4.97)        | 11,048.00                       | 1,684,509.00 | 1,515,832.00 | 168,078.00           |
| 21   | 19        | JOLLIBEE FOODS CORPORATION           | JFC      | 43,968.61            | 14.86         | 2,468.14                        | 46,983.93    | 21,897.21    | 24,279.61            |
| 22   | 18        | FIRST GEN CORPORATION                | FGEN     | 42,834.07            | 5.02          | 4,565.14                        | 217,010.24   | 134,675.90   | 64,992.90            |
| 23   | 9         | METROPOLITAN BANK & TRUST COMPANY    | MBT      | 42,245.00            | (18.35)       | 9,075.00                        | 1,445,273.00 | 1,298,469.00 | 138,882.00           |
| 24   | 59        | COSCO CAPITAL, INC.                  | COSCO    | 41,959.95            | 547.40        | 1,501.53                        | 81,005.96    | 23,865.72    | 41,335.03            |
| 25   | 24        | PUREGOLD PRICE CLUB, INC.            | PGOLD    | 39,836.37            | 16.61         | 1,656.21                        | 47,079.50    | 14,837.00    | 32,242.51            |
| 26   | 27        | ROBINSONS RETAIL HOLDINGS, INC.      | RRHI     | 37,970.96            | 18.14         | 1,367.83                        | 51,668.92    | 12,611.97    | 37,357.15            |
| 27   | 28        | SM PRIME HOLDINGS, INC.              | SMPH     | 33,702.53            | 5.95          | 9,797.96                        | 354,291.97   | 179,810.32   | 171,595.08           |
| 28   | 37        | MEGAWORLD CORPORATION                | MEG      | 31,957.48            | 84.93         | 16,326.57                       | 207,529.18   | 82,730.20    | 107,486.86           |
| 29   | 23        | DMCI HOLDINGS, INC.                  | DMC      | 31,685.84            | (12.76)       | 5,128.86                        | 131,655.62   | 69,863.40    | 53,020.94            |
| 30   | 25        | BANK OF THE PHILIPPINE ISLANDS       | BPI      | 31,243.72            | (6.20)        | 8,030.20                        | 1,299,651.17 | 1,166,048.35 | 132,479.51           |
| 31   | 20        | LT GROUP, INC.                       | LTG      | 29,071.27            | (22.50)       | 2,160.15                        | 676,621.57   | 520,490.65   | 121,446.62           |
| 32   | 30        | CEBU AIR, INC.                       | CEB      | 27,600.27            | 25.90         | 3,177.82                        | 74,393.14    | 50,133.74    | 24,259.40            |
| 33   | 36        | INT'L. CONT. TERMINAL SERVICES, INC. | ICT      | 23,891.06            | 36.90         | 4,524.96                        | 141,179.51   | 79,804.11    | 57,760.66            |
| 34   | 29        | METRO PACIFIC INVESTMENTS CORP.      | MPI      | 22,391.00            | 1.08          | 4,247.00                        | 220,427.00   | 103,128.00   | 97,013.00            |
| 35   | 41        | INTEGRATED MICRO-ELECTRONICS, INC.   | IMI      | 19,307.59            | 32.68         | 502.04                          | 23,247.27    | 14,587.85    | 8,778.28             |
| 36   | 33        | FILINVEST DEVELOPMENT CORPORATION    | FDC      | 18,860.58            | 4.43          | 1,806.10                        | 287,920.73   | 201,323.40   | 66,205.83            |
| 37   | 31        | PHOENIX PETROLEUM PHILIPPINES, INC.  | PNX      | 18,515.96            | (15.19)       | 401.83                          | 21,409.01    | 14,680.24    | 6,728.76             |
| 38   | 38        | HOLCIM PHILIPPINES, INC.             | HLCM     | 16,874.70            | 9.58          | 3,321.56                        | 31,393.62    | 11,112.20    | 20,270.66            |
| 39   | 35        | ABS-CBN CORPORATION                  | ABS      | 16,731.23            | (4.19)        | 1,161.98                        | 64,848.43    | 38,609.25    | 24,554.03            |
| 40   | 34        | PHILIPPINE NATIONAL BANK             | PNB      | 16,323.13            | (7.52)        | 3,153.44                        | 601,804.32   | 512,473.63   | 86,169.64            |
| 41   | 43        | ENERGY DEVELOPMENT CORPORATION       | EDC      | 16,269.96            | 19.85         | 6,285.32                        | 107,489.07   | 67,223.21    | 38,716.91            |
| 42   | 32        | TRAVELLERS INT'L. HOTEL GROUP, INC.  | RWM      | 15,542.72            | (19.89)       | 2,881.10                        | 57,573.06    | 21,264.12    | 36,308.94            |
| 43   | 44        | PEPSI-COLA PRODUCTS PHILS., INC.     | PIP      | 14,731.43            | 10.15         | 480.44                          | 17,637.50    | 9,932.19     | 7,705.31             |
| 44   | 46        | SEMIRARA MINING AND POWER CORP.      | SCC      | 14,088.46            | 21.73         | 2,646.74                        | 49,745.77    | 31,245.73    | 18,500.04            |
| 45   | 42        | EMPERADOR INC.                       | EMP      | 13,246.08            | (5.31)        | 3,057.86                        | 37,332.06    | 3,406.38     | 33,925.68            |
| 46   | 89        | BERJAYA PHILIPPINES, INC.            | BCOR     | 13,118.28            | 542.09        | 609.23                          | 12,116.61    | 5,702.16     | 6,063.83             |
| 47   | 40        | RIZAL COMMERCIAL BANKING CORP.       | RCB      | 12,996.00            | (11.99)       | 2,022.00                        | 427,445.00   | 382,163.00   | 45,260.00            |
| 48   | 45        | LAFARGE REPUBLIC, INC.               | LRI      | 12,831.40            | 4.16          | 2,145.67                        | 32,789.31    | 12,114.87    | 20,442.96            |
| 49   | 47        | VISTA LAND & LIFESCAPES, INC.        | VLL      | 12,050.00            | 14.58         | 2,832.00                        | 97,799.00    | 46,392.00    | 51,407.00            |
| 50   | 69        | BLOOMBERRY RESORTS CORPORATION       | BLOOM    | 11,463.09            | 174.42        | 2,307.81                        | 57,890.86    | 39,528.37    | 18,362.49            |

<sup>1</sup> Net Income attributable to parent company shareholders.

Top 50 Companies – Return on Assets

| Rank | Company                             | Co. Code | ROA (%) | Net Income*        | Assets     |
|------|-------------------------------------|----------|---------|--------------------|------------|
|      |                                     |          |         | (in million pesos) |            |
| 1    | PREMIUM LEISURE CORP.               | PLC      | 57.85   | 1,214.28           | 2,099.05   |
| 2    | MANILA JOCKEY CLUB, INC.            | MJC      | 42.37   | 2,153.23           | 5,082.51   |
| 3    | THE PHIL. STOCK EXCHANGE, INC.      | PSE      | 32.50   | 986.09             | 3,034.13   |
| 4    | REPUBLIC GLASS HOLDINGS CORP.       | REG      | 27.38   | 512.85             | 1,873.06   |
| 5    | MARCVENTURES HOLDINGS, INC.         | MARC     | 27.32   | 859.37             | 3,145.66   |
| 6    | PHIL. RACING CLUB, INC.             | PRC      | 24.80   | 980.04             | 3,951.11   |
| 7    | EMPERADOR INC.                      | EMP      | 23.85   | 8,903.49           | 37,332.06  |
| 8    | MRC ALLIED, INC.                    | MRC      | 21.77   | 230.94             | 1,060.85   |
| 9    | ROXAS AND CO., INC.                 | RCI      | 20.75   | 1,547.44           | 7,459.04   |
| 10   | ATN HOLDINGS, INC.                  | ATN      | 18.60   | 462.52             | 2,486.28   |
| 11   | SPC POWER CORP.                     | SPC      | 16.94   | 1,284.40           | 7,582.59   |
| 12   | CENTURY PACIFIC FOOD, INC.          | CNPF     | 15.48   | 1,462.28           | 9,445.76   |
| 13   | TKC STEEL CORP.                     | T        | 15.09   | 892.74             | 5,915.74   |
| 14   | VICTORIAS MILLING CO., INC.         | VMC      | 15.05   | 1,049.58           | 6,973.67   |
| 15   | PACIFIC ONLINE SYSTEMS CORP.        | LOTO     | 15.02   | 390.01             | 2,596.59   |
| 16   | UNIVERSAL ROBINA CORP.              | URC      | 14.43   | 10,156.27          | 70,381.77  |
| 17   | D&L INDUSTRIES, INC.                | DNL      | 13.51   | 1,543.26           | 11,424.72  |
| 18   | IRIPPLE, INC.                       | RPL      | 13.46   | 9.90               | 73.51      |
| 19   | SEMIRARA MINING AND POWER CORP.     | SCC      | 13.24   | 6,586.01           | 49,745.77  |
| 20   | ABACORE CAPITAL HOLDINGS, INC       | ABA      | 12.80   | 823.79             | 6,436.28   |
| 21   | THE PHILODRILL CORP.                | OV       | 12.54   | 436.88             | 3,483.74   |
| 22   | IPEOPLE, INC.                       | IPO      | 12.12   | 630.28             | 5,198.85   |
| 23   | PHIL. SEVEN CORP.                   | SEVN     | 11.86   | 710.42             | 5,991.19   |
| 24   | IRC PROPERTIES, INC.                | IRC      | 11.50   | 321.24             | 2,793.91   |
| 25   | ORIENTAL PENINSULA RES. GROUP, INC. | ORE      | 11.06   | 582.99             | 5,269.18   |
| 26   | JOLLIBEE FOODS CORP.                | JFC      | 10.71   | 5,033.97           | 46,983.93  |
| 27   | CONCEPCION INDUSTRIAL CORP.         | CIC      | 10.49   | 717.70             | 6,842.33   |
| 28   | LAFARGE REPUBLIC, INC.              | LRI      | 10.46   | 3,431.12           | 32,789.31  |
| 29   | MANILA BROADCASTING CO.             | MBC      | 10.34   | 99.50              | 962.18     |
| 30   | MEGAWORLD CORP.                     | MEG      | 10.16   | 21,090.92          | 207,529.18 |
| 31   | VIVANT CORP.                        | VVT      | 9.97    | 1,265.06           | 12,686.47  |
| 32   | FIRST METRO PHIL. EQUITY ETF, INC.  | FMETF    | 9.96    | 89.17              | 895.50     |
| 33   | CIRTEK HOLDINGS PHILS. CORP.        | CHIPS    | 9.96    | 208.28             | 2,091.95   |
| 34   | AG FINANCE, INCORPORATED            | AGF      | 9.85    | 46.29              | 469.74     |
| 35   | 8990 HOLDINGS, INC.                 | HOUSE    | 9.64    | 2,210.89           | 22,941.84  |
| 36   | PTFC REDEVELOPMENT CORP.            | TFC      | 9.58    | 28.27              | 295.06     |
| 37   | ABOITIZ POWER CORP.                 | AP       | 9.23    | 18,010.13          | 195,136.51 |
| 38   | BERJAYA PHILS., INC.                | BCOR     | 9.03    | 1,094.02           | 12,116.61  |
| 39   | FAR EASTERN UNIVERSITY, INC.        | FEU      | 8.98    | 813.04             | 9,051.39   |
| 40   | CITY & LAND DEVELOPERS, INC.        | LAND     | 8.95    | 175.35             | 1,958.84   |
| 41   | ASIAN TERMINALS, INC.               | ATI      | 8.77    | 1,624.13           | 18,525.98  |
| 42   | PHIL. LONG DISTANCE TELEPHONE CO.   | TEL      | 8.69    | 35,736.00          | 411,152.00 |
| 43   | GMA NETWORK, INC.                   | GMA7     | 8.51    | 1,111.43           | 13,066.53  |
| 44   | PHILWEB CORP.                       | WEB      | 8.46    | 182.83             | 2,162.44   |
| 45   | LIBERTY FLOUR MILLS, INC.           | LFM      | 8.35    | 327.54             | 3,921.59   |
| 46   | A. SORIANO CORP.                    | ANS      | 8.21    | 1,500.68           | 18,272.22  |
| 47   | PUREGOLD PRICE CLUB, INC.           | PGOLD    | 8.16    | 3,843.03           | 47,079.50  |
| 48   | DMCI HOLDINGS, INC.                 | DMC      | 8.03    | 10,571.67          | 131,655.62 |
| 49   | MANILA WATER CO., INC.              | MWC      | 8.01    | 5,999.75           | 74,926.58  |
| 50   | NICKEL ASIA CORP.                   | NIKL     | 7.98    | 2,656.08           | 33,266.32  |

\* Using four-quarter trailing net income attributable to parent company shareholders.

Top 50 Companies – Return on Equity

| Rank | Company                             | Co. Code | ROE (%) | Net Income*        | Stckhldrs' Equity |
|------|-------------------------------------|----------|---------|--------------------|-------------------|
|      |                                     |          |         | (in million pesos) |                   |
| 1    | TKC STEEL CORPORATION               | T        | 256.48  | 892.74             | 348.07            |
| 2    | PREMIUM LEISURE CORP.               | PLC      | 79.58   | 1,214.28           | 1,525.85          |
| 3    | MANILA JOCKEY CLUB, INC.            | MJC      | 50.25   | 2,153.23           | 4,285.18          |
| 4    | PHILIPPINE RACING CLUB, INC.        | PRC      | 45.41   | 980.04             | 2,158.10          |
| 5    | THE PHILIPPINE STOCK EXCHANGE, INC. | PSE      | 39.69   | 986.09             | 2,484.58          |
| 6    | SEMIRARA MINING AND POWER CORP.     | SCC      | 35.60   | 6,586.01           | 18,500.04         |
| 7    | MRC ALLIED, INC.                    | MRC      | 31.04   | 230.94             | 744.08            |
| 8    | MARCVENTURES HOLDINGS, INC.         | MARC     | 29.48   | 859.37             | 2,914.97          |
| 9    | CONCEPCION INDUSTRIAL CORPORATION   | CIC      | 28.95   | 717.70             | 2,478.69          |
| 10   | REPUBLIC GLASS HOLDINGS CORP.       | REG      | 28.71   | 512.85             | 1,786.45          |
| 11   | PHIL. LONG DISTANCE TELEPHONE CO.   | TEL      | 27.47   | 35,736.00          | 130,100.00        |
| 12   | IRC PROPERTIES, INC.                | IRC      | 26.25   | 321.24             | 1,223.57          |
| 13   | EMPERADOR INC.                      | EMP      | 26.24   | 8,903.49           | 33,925.68         |
| 14   | PHILIPPINE SEVEN CORPORATION        | SEVN     | 26.05   | 710.42             | 2,727.58          |
| 15   | ATN HOLDINGS, INC.                  | ATN      | 25.44   | 462.52             | 1,818.38          |
| 16   | CENTURY PACIFIC FOOD, INC.          | CNPF     | 24.88   | 1,462.28           | 5,877.00          |
| 17   | GLOBE TELECOM, INC.                 | GLO      | 23.83   | 10,385.72          | 43,577.72         |
| 18   | MANILA ELECTRIC COMPANY             | MER      | 22.49   | 17,407.00          | 77,409.00         |
| 19   | ROXAS AND COMPANY, INC.             | RCI      | 22.47   | 1,547.44           | 6,886.76          |
| 20   | SPC POWER CORPORATION               | SPC      | 22.38   | 1,284.40           | 5,738.29          |
| 21   | PHILWEB CORPORATION                 | WEB      | 22.32   | 182.83             | 819.10            |
| 22   | VICTORIAS MILLING COMPANY, INC.     | VMC      | 22.06   | 1,049.58           | 4,758.54          |
| 23   | ABOITIZ POWER CORPORATION           | AP       | 21.62   | 18,010.13          | 83,285.12         |
| 24   | PACIFIC ONLINE SYSTEMS CORPORATION  | LOTO     | 21.29   | 390.01             | 1,832.27          |
| 25   | SAN MIGUEL CORPORATION              | SMC      | 21.28   | 52,474.00          | 246,573.00        |
| 26   | JOLLIBEE FOODS CORPORATION          | JFC      | 20.73   | 5,033.97           | 24,279.61         |
| 27   | IRIPPLE, INC.                       | RPL      | 20.35   | 9.90               | 48.63             |
| 28   | COL FINANCIAL GROUP, INC.           | COL      | 20.07   | 234.64             | 1,168.97          |
| 29   | DMCI HOLDINGS, INC.                 | DMC      | 19.94   | 10,571.67          | 53,020.94         |
| 30   | ENERGY DEVELOPMENT CORPORATION      | EDC      | 19.78   | 7,658.48           | 38,716.91         |
| 31   | MEGAWORLD CORPORATION               | MEG      | 19.62   | 21,090.92          | 107,486.86        |
| 32   | TOP FRONTIER INV'T. HOLDINGS, INC.  | TFHI     | 19.53   | 19,022.00          | 97,399.00         |
| 33   | UNIVERSAL ROBINA CORPORATION        | URC      | 19.29   | 10,156.27          | 52,637.79         |
| 34   | IPEOPLE, INC.                       | IPO      | 19.12   | 630.28             | 3,296.66          |
| 35   | ABOITIZ EQUITY VENTURES, INC.       | AEV      | 19.11   | 18,597.43          | 97,293.02         |
| 36   | MANILA WATER COMPANY, INC.          | MWC      | 18.31   | 5,999.75           | 32,769.42         |
| 37   | ARTHALAND CORPORATION               | ALCO     | 18.20   | 295.75             | 1,625.11          |
| 38   | BERJAYA PHILIPPINES, INC.           | BCOR     | 18.04   | 1,094.02           | 6,063.83          |
| 39   | VIVANT CORPORATION                  | VVT      | 17.80   | 1,265.06           | 7,105.58          |
| 40   | ASIAN TERMINALS, INC.               | ATI      | 17.76   | 1,624.13           | 9,143.88          |
| 41   | HOUSE OF INVESTMENTS, INC.          | HI       | 17.28   | 1,278.67           | 7,398.94          |
| 42   | D&L INDUSTRIES, INC.                | DNL      | 17.24   | 1,543.26           | 8,953.23          |
| 43   | LAFARGE REPUBLIC, INC.              | LRI      | 16.78   | 3,431.12           | 20,442.96         |
| 44   | ABACORE CAPITAL HOLDINGS, INC       | ABA      | 16.61   | 823.79             | 4,960.95          |
| 45   | ORIENTAL PENINSULA RES. GROUP, INC. | ORE      | 16.58   | 582.99             | 3,516.69          |
| 46   | FAR EASTERN UNIVERSITY, INC.        | FEU      | 16.06   | 813.04             | 5,062.57          |
| 47   | SECURITY BANK CORPORATION           | SECB     | 15.88   | 6,941.19           | 43,697.90         |
| 48   | CIRTEK HOLDINGS PHILIPPINES CORP.   | CHIPS    | 15.44   | 208.28             | 1,348.92          |
| 49   | PHILIPPINE BANK OF COMMUNICATIONS   | PBC      | 15.35   | 641.84             | 4,181.45          |
| 50   | MACAY HOLDINGS, INC.                | MACAY    | 15.05   | 658.21             | 4,373.24          |

### Top 50 Stock Price Gainers

| Rank | Company                                | Stock Code | LTP      | LTP    | YTD      | 1H14     | 1H14   |
|------|--|------------|----------|--------|----------|----------|--------|
|      |  |            | End      | End    |          | change   | High   |
|      |  |            | Jun14    | 2013   | (%)      | (in PhP) |        |
|      |  |            | (in PhP) |        | (in PhP) |          |        |
| 1    | CENTRAL AZUCARERA DE TARLAC, INC.      | CAT        | 78.00    | 12.52  | 523.00   | 85.00    | 15.00  |
| 2    | PREMIUM LEISURE CORP.                  | PLC        | 1.46     | 0.27   | 440.74   | 1.65     | 0.27   |
| 3    | DA VINCI CAPITAL HOLDINGS, INC.        | DAVIN      | 3.58     | 0.86   | 316.28   | 4.57     | 0.85   |
| 4    | MAKATI FINANCE CORP.                   | MFIN       | 13.50    | 3.50   | 285.71   | 15.00    | 3.50   |
| 5    | IRIPPLE, INC.                          | RPL        | 32.00    | 11.00  | 190.91   | 37.00    | 10.00  |
| 6    | SOUTHEAST ASIA CEMENT HOLDINGS, INC.   | CMT        | 2.66     | 0.97   | 174.23   | 3.10     | 0.96   |
| 7    | MAX'S GROUP, INC.                      | MAXS       | 40.50    | 15.00  | 170.00   | 45.00    | 14.50  |
| 8    | DOUBLEDRAGON PROPERTIES CORP.          | DD         | 8.00     | 3.00   | 166.67   | 10.96    | 2.40   |
| 9    | VICTORIAS MILLING CO., INC.            | VMC        | 4.71     | 1.90   | 147.89   | 5.50     | 1.93   |
| 10   | OMICO CORP.                            | OM         | 0.88     | 0.37   | 141.10   | 1.03     | 0.35   |
| 11   | INTEGRATED MICRO-ELECTRONICS, INC.     | IMI        | 5.90     | 2.50   | 136.00   | 6.80     | 2.50   |
| 12   | MACAY HOLDINGS, INC.                   | MACAY      | 40.10    | 18.12  | 121.30   | 40.30    | 20.30  |
| 13   | NICKEL ASIA CORP.                      | NIKL       | 33.00    | 15.20  | 117.11   | 33.80    | 15.00  |
| 13   | SEAFRONT RESOURCES CORP.               | SPM        | 3.10     | 1.50   | 106.67   | 3.50     | 1.50   |
| 15   | JACKSTONES, INC.                       | JAS        | 4.40     | 2.17   | 102.76   | 5.99     | 2.05   |
| 16   | LEISURE & RESORTS WORLD CORP. WARRANTS | LRW        | 1.00     | 0.50   | 100.00   | 1.40     | 0.24   |
| 17   | CENTURY PEAK METALS HOLDINGS CORP.     | CPM        | 0.98     | 0.50   | 96.00    | 1.20     | 0.51   |
| 18   | COAL ASIA HOLDINGS INCORPORATED        | COAL       | 1.58     | 0.84   | 88.10    | 1.73     | 0.76   |
| 19   | APEX MINING CO., INC.                  | APX        | 3.25     | 1.74   | 86.78    | 4.00     | 1.76   |
| 20   | IONICS, INC.                           | ION        | 0.66     | 0.37   | 80.82    | 12.50    | 0.40   |
| 21   | CONCRETE AGGREGATES CORP. "A"          | CA         | 70.00    | 39.00  | 79.49    | 79.95    | 30.05  |
| 22   | MANILA MINING CORP. "A"                | MA         | 0.02     | 0.01   | 78.88    | 0.02     | 0.01   |
| 23   | MARCVENTURES HOLDINGS, INC.            | MARC       | 5.22     | 2.95   | 76.95    | 5.41     | 2.70   |
| 24   | TRANS-ASIA OIL AND ENERGY DEV'T. CORP. | TA         | 2.46     | 1.40   | 75.71    | 2.68     | 1.41   |
| 25   | MEDCO HOLDINGS, INC.                   | MED        | 0.36     | 0.21   | 75.61    | 0.44     | 0.18   |
| 26   | CONCEPCION INDUSTRIAL CORP.            | CIC        | 43.00    | 24.50  | 75.51    | 46.00    | 21.50  |
| 27   | NOW CORP.                              | NOW        | 0.71     | 0.41   | 75.31    | 1.04     | 0.36   |
| 28   | DIZON COPPER SILVER MINES, INC.        | DIZ        | 8.93     | 5.10   | 75.10    | 10.98    | 5.06   |
| 29   | NIHAO MINERAL RESOURCES INT'L., INC.   | NI         | 2.67     | 1.53   | 74.51    | 3.35     | 1.55   |
| 30   | MANILA MINING CORP. "B"                | MAB        | 0.02     | 0.01   | 72.73    | 0.02     | 0.01   |
| 31   | ARTHALAND CORP.                        | ALCO       | 0.33     | 0.19   | 68.39    | 0.38     | 0.19   |
| 32   | STARMALLS, INC.                        | STR        | 6.05     | 3.62   | 67.13    | 6.11     | 3.36   |
| 33   | FIRST GEN CORP.                        | FGEN       | 21.70    | 13.06  | 66.16    | 23.30    | 13.14  |
| 34   | BENGUET CORP. "B"                      | BCB        | 10.50    | 6.34   | 65.62    | 11.80    | 6.05   |
| 34   | ALSONS CONSOLIDATED RESOURCES, INC.    | ACR        | 2.21     | 1.34   | 64.93    | 2.30     | 1.29   |
| 36   | STA. LUCIA LAND, INC.                  | SLI        | 0.93     | 0.58   | 60.34    | 0.99     | 0.58   |
| 37   | MILLENNIUM GLOBAL HOLDINGS, INC.       | MG         | 0.58     | 0.37   | 56.76    | 0.62     | 0.36   |
| 38   | D&L INDUSTRIES, INC.                   | DNL        | 9.87     | 6.30   | 56.67    | 10.12    | 6.30   |
| 39   | ORIENTAL PENINSULA RES. GROUP, INC.    | ORE        | 2.18     | 1.40   | 55.71    | 2.40     | 1.39   |
| 40   | SUNTRUST HOME DEVELOPERS, INC.         | SUN        | 1.38     | 0.89   | 55.06    | 1.96     | 0.89   |
| 41   | 2GO GROUP, INC.                        | 2GO        | 2.62     | 1.70   | 54.12    | 3.25     | 1.70   |
| 42   | GLOBAL-ESTATE RESORTS, INC.            | GERI       | 2.05     | 1.35   | 51.85    | 2.25     | 1.22   |
| 43   | PREMIERE HORIZON ALLIANCE CORP.        | PHA        | 0.46     | 0.30   | 51.67    | 0.59     | 0.28   |
| 44   | KEPPEL PHILS. PROPERTIES, INC.         | KEP        | 4.23     | 2.80   | 51.07    | 6.34     | 2.80   |
| 45   | BHI HOLDINGS, INC.                     | BH         | 825.00   | 550.00 | 50.00    | 825.00   | 720.00 |
| 46   | HARBOR STAR SHIPPING SERVICES, INC.    | TUGS       | 1.80     | 1.21   | 48.76    | 1.95     | 1.20   |
| 47   | BRIGHT KINDLE RESOURCES & INV'TS. INC. | BKR        | 2.90     | 1.95   | 48.72    | 3.50     | 1.90   |
| 48   | PHILEX MINING CORP.                    | PX         | 11.76    | 7.92   | 48.48    | 12.40    | 8.00   |
| 49   | ISLAND INFORMATION & TECHNOLOGY, INC.  | IS         | 0.04     | 0.03   | 48.28    | 2.00     | 0.04   |
| 50   | BENGUET CORP. "A"                      | BC         | 10.20    | 6.90   | 47.83    | 11.72    | 6.30   |

### Top 50 Stock Price Losers

| Rank | Company                                 | Stock Code | LTP      | LTP     | YTD      | 1H14     | 1H14    |
|------|---|------------|----------|---------|----------|----------|---------|
|      |   |            | End      | End     |          | change   | High    |
|      |   |            | Jun14    | 2013    | (%)      | (in PhP) |         |
|      |   |            | (in PhP) |         | (in PhP) |          |         |
| 1    | SYNERGY GRID & DEV'T. PHILS., INC.      | SGP        | 178.00   | 390.00  | (54.36)  | 375.00   | 170.00  |
| 2    | MACROASIA CORP.                         | MAC        | 2.03     | 3.95    | (48.61)  | 4.04     | 1.95    |
| 3    | PANASONIC MANUFACTURING PHILS. CORP.    | PMPC       | 3.61     | 6.49    | (44.38)  | 6.29     | 3.38    |
| 4    | PHILWEB CORP.                           | WEB        | 5.05     | 8.98    | (43.76)  | 8.98     | 4.89    |
| 5    | CITYSTATE SAVINGS BANK, INC.            | CSB        | 11.50    | 15.98   | (28.04)  | 14.80    | 8.70    |
| 6    | FORUM PACIFIC, INC.                     | FPI        | 0.16     | 0.22    | (25.35)  | 0.21     | 0.14    |
| 7    | AGRINURTURE, INC.                       | ANI        | 3.98     | 5.30    | (24.91)  | 5.98     | 3.80    |
| 8    | F & J PRINCE HOLDINGS CORP. "B"         | FJPB       | 3.00     | 3.97    | (24.43)  | 3.77     | 2.56    |
| 9    | ALPHALAND CORP.                         | ALPHA      | 17.48    | 23.00   | (24.00)  | 20.00    | 14.88   |
| 10   | IMPERIAL RESOURCES, INC. "B"            | IMPB       | 41.60    | 54.00   | (22.96)  | 52.50    | 0.38    |
| 11   | DISCOVERY WORLD CORP.                   | DWC        | 1.97     | 2.48    | (20.56)  | 2.60     | 1.65    |
| 12   | CHEMICAL INDUSTRIES OF THE PHILS.       | CIP        | 170.00   | 210.00  | (19.05)  | 445.00   | 70.10   |
| 13   | I-REMIT, INC.                           | I          | 2.35     | 2.86    | (17.83)  | 2.85     | 2.23    |
| 14   | MELCO CROWN (PHILS.) RESORTS CORP.      | MCP        | 11.46    | 13.68   | (16.23)  | 14.46    | 10.94   |
| 15   | HOLCIM PHILS., INC.                     | HLCM       | 13.30    | 15.50   | (14.19)  | 15.60    | 12.80   |
| 16   | PHINMA CORP.                            | PHN        | 10.30    | 12.00   | (14.17)  | 14.50    | 9.94    |
| 17   | JOLLIVILLE HOLDINGS CORP.               | JOH        | 5.00     | 5.80    | (13.79)  | 5.72     | 3.58    |
| 18   | GINEBRA SAN MIGUEL, INC.                | GSMI       | 19.90    | 23.00   | (13.48)  | 20.70    | 16.00   |
| 19   | TRAVELLERS INT'L. HOTEL GROUP, INC.     | RWM        | 8.91     | 10.28   | (13.33)  | 10.86    | 8.60    |
| 20   | PHIL. SEVEN CORP.                       | SEVN       | 87.90    | 98.50   | (10.76)  | 103.20   | 81.00   |
| 21   | COL FINANCIAL GROUP, INC.               | COL        | 15.00    | 16.80   | (10.71)  | 19.60    | 14.66   |
| 22   | CEBU HOLDINGS, INC.                     | CHI        | 5.15     | 5.73    | (10.12)  | 6.00     | 5.00    |
| 23   | WATERFRONT PHILS., INC.                 | WPI        | 0.32     | 0.36    | (9.86)   | 0.38     | 0.31    |
| 24   | FIRST GEN CORP. SERIES "F" PREF.        | FGNF       | 102.00   | 113.00  | (9.73)   | 118.00   | 102.00  |
| 25   | PAL HOLDINGS, INC.                      | PAL        | 5.40     | 5.98    | (9.70)   | 6.50     | 5.20    |
| 26   | GREENERGY HOLDINGS INCORPORATED         | GREEN      | 0.01     | 0.01    | (9.09)   | 23.00    | 0.01    |
| 27   | DEL MONTE PACIFIC LIMITED               | DMP        | 20.65    | 22.70   | (9.03)   | 25.00    | 20.40   |
| 28   | BERJAYA PHILS., INC.                    | BCOR       | 26.00    | 28.50   | (8.77)   | 28.50    | 18.10   |
| 29   | GLOBALPORT 900, INC.                    | PORT       | 7.30     | 8.00    | (8.75)   | 10.00    | 5.10    |
| 30   | PETRON CORP.                            | PCOR       | 12.74    | 13.96   | (8.74)   | 14.40    | 11.58   |
| 31   | GMA HOLDINGS, INC. - PDR                | GMAP       | 7.40     | 8.05    | (8.07)   | 9.04     | 7.28    |
| 32   | MEGAWIDE CONSTRUCTION CORP.             | MWIDE      | 12.90    | 14.00   | (7.86)   | 14.00    | 11.46   |
| 33   | THE PHIL. STOCK EXCHANGE, INC.          | PSE        | 277.00   | 300.00  | (7.67)   | 310.00   | 277.00  |
| 34   | ISM COMMUNICATIONS CORP.                | ISM        | 1.70     | 1.82    | (6.59)   | 1.78     | 1.60    |
| 35   | FIRST GEN CORP. SERIES "G" PREF. SHARES | FGENG      | 105.00   | 112.00  | (6.25)   | 112.50   | 101.50  |
| 36   | F & J PRINCE HOLDINGS CORP. "A"         | FJP        | 3.00     | 3.20    | (6.25)   | 3.20     | 2.90    |
| 37   | NAT'L. REINSURANCE CORP. OF THE PHILS.  | NRCP       | 1.28     | 1.36    | (5.88)   | 1.53     | 1.26    |
| 38   | PHIL. ESTATES CORP.                     | PHES       | 0.35     | 0.37    | (5.48)   | 0.47     | 0.33    |
| 39   | MANULIFE FINANCIAL CORP.                | MFC        | 733.50   | 775.00  | (5.35)   | 890.00   | 711.00  |
| 40   | PHIL. BANK OF COMMUNICATIONS            | PBC        | 64.50    | 68.00   | (5.15)   | 75.00    | 58.00   |
| 41   | GMA NETWORK, INC.                       | GMA7       | 7.78     | 8.20    | (5.12)   | 9.04     | 7.40    |
| 42   | UNION BANK OF THE PHILS.                | UBP        | 120.00   | 126.00  | (4.76)   | 130.00   | 116.00  |
| 43   | CHINA BANKING CORP.                     | CHIB       | 55.10    | 57.85   | (4.75)   | 61.77    | 54.00   |
| 44   | PETRON CORP. - PREF.                    | PPREF      | 103.90   | 109.00  | (4.68)   | 109.00   | 101.50  |
| 45   | LT GROUP, INC.                          | LTG        | 14.76    | 15.44   | (4.40)   | 19.90    | 13.98   |
| 46   | IPEOPLE, INC.                           | IPO        | 11.50    | 12.00   | (4.17)   | 12.26    | 1.25    |
| 46   | CENTRO ESCOLAR UNIVERSITY               | CEU        | 10.38    | 10.82   | (4.07)   | 11.38    | 10.14   |
| 48   | VIVANT CORP.                            | VVT        | 10.60    | 11.04   | (3.99)   | 15.50    | 10.00   |
| 49   | SAN MIGUEL PURE FOODS CO., INC. - PREF. | PFP        | 1004.00  | 1045.00 | (3.92)   | 1068.00  | 1000.00 |
| 50   | PACIFIC ONLINE SYSTEMS CORP.            | LOTO       | 14.90    | 15.48   | (3.75)   | 22.80    | 14.54   |

Notes: LTP refers to last traded price.

High and Low figures are based on intra-day trading prices.

## Listed Companies Income and Revenues

| Total Market | 1H 2014              | 1H 2013              | % change |
|--------------|----------------------|----------------------|----------|
| Net Income   | 311,570,272,447.60   | 281,186,104,507.34   | 10.81    |
| Revenues     | 3,271,865,511,997.96 | 2,540,942,274,435.00 | 28.77    |

| Sector Net Income & Revenues | Net Income<br>1H 2014 | Net Income<br>1H 2013 | % change | Revenues<br>1H 2014  | Revenues<br>1H 2013  | % change  |
|------------------------------|-----------------------|-----------------------|----------|----------------------|----------------------|-----------|
| PSEi                         | 221,484,003,153.03    | 201,602,977,377.87    | 9.86     | 2,019,818,610,321.85 | 1,815,467,565,132.72 | 11.26     |
| Financials Sector            | 48,184,276,504.38     | 73,568,588,013.03     | (34.50)  | 212,724,065,604.93   | 233,981,610,245.62   | (9.09)    |
| Industrial Sector            | 65,170,108,706.88     | 55,808,127,640.94     | 16.78    | 880,522,091,626.22   | 791,387,978,566.55   | 11.26     |
| Holding Firms Sector         | 94,295,623,198.00     | 76,865,590,646.00     | 22.68    | 1,535,711,552,740.84 | 973,280,269,384.00   | 57.79     |
| Property Sector              | 48,881,955,416.67     | 36,170,043,838.29     | 35.14    | 172,424,334,531.93   | 144,927,042,382.85   | 18.97     |
| Services Sector              | 46,610,246,034.54     | 32,523,027,604.15     | 43.31    | 421,402,649,001.49   | 361,876,390,075.32   | 16.45     |
| Mining & Oil Sector          | 8,177,724,002.13      | 6,218,744,352.94      | 31.50    | 48,368,957,286.55    | 35,107,156,526.67    | 37.78     |
| Small and Medium Enterprises | 119,820,196.00        | 35,305,110.00         | 239.38   | 577,280,689.00       | 381,439,949.00       | 51.34     |
| Exchange Traded Fund         | 130,518,389.00        | (3,322,698.00)        | 4,028.08 | 134,580,517.00       | 387,305.00           | 34,647.94 |

## Quarterly Stock Market Statistics

| (in pesos)                           | 2Q 2014               | 1Q 2014               | 2Q 2013               | Y-o-Y<br>% change | 2Q14 vs. 1Q14<br>% Change |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-------------------|---------------------------|
| Total Market Capitalization          | 13,351,336,063,425.40 | 12,735,626,941,019.00 | 11,712,176,735,056.20 | 14.00             | 4.83                      |
| Domestic Market Capitalization       | 11,103,745,218,718.20 | 10,436,425,062,520.00 | 9,963,017,404,232.18  | 11.45             | 6.39                      |
| Value Turnover                       | 535,924,412,317.95    | 457,084,646,450.91    | 781,004,555,007.25    | (31.38)           | 17.25                     |
| Average Daily Value Turnover         | 8,932,073,538.63      | 7,372,333,007.27      | 12,803,353,360.77     | (30.24)           | 21.16                     |
| Foreign Buying                       | 263,097,662,459.35    | 261,193,535,779.71    | 406,420,874,396.78    | (35.26)           | 0.73                      |
| Foreign Selling                      | 234,758,183,972.62    | 243,865,713,540.28    | 393,001,882,134.32    | (40.27)           | (3.73)                    |
| Net Foreign Buying                   | 28,339,478,486.74     | 17,327,822,239.43     | 13,418,992,262.46     | 111.19            | 63.55                     |
| % of Foreign to Total Value Turnover | 46.45%                | 55.25%                | 51.18%                |                   |                           |

| Quarterly Index Performance | End-Jun 2014 | End- Dec 2013 | End-Jun2013 | Y-o-Y<br>% change | YTD<br>% change |
|-----------------------------|--------------|---------------|-------------|-------------------|-----------------|
| PSEi                        | 6,844.31     | 5,889.83      | 6,465.28    | 5.86              | 16.21           |
| All Shares Index            | 4,106.28     | 3,614.32      | 3,932.04    | 4.43              | 13.61           |
| Financials Sector           | 1,631.47     | 1,428.00      | 1,623.84    | 0.47              | 14.25           |
| Industrial Sector           | 10,345.23    | 8,690.37      | 9,815.78    | 5.39              | 19.04           |
| Holding Firms Sector        | 6,243.17     | 5,429.48      | 5,799.23    | 7.66              | 14.99           |
| Property Sector             | 2,607.60     | 2,205.45      | 2,524.98    | 3.27              | 18.23           |
| Services Sector             | 2,051.79     | 1,866.04      | 1,940.20    | 5.75              | 9.95            |
| Mining & Oil Sector         | 16,541.46    | 11,917.94     | 13,631.84   | 21.34             | 38.79           |

### Notes:

ROA (Return on Assets) is computed as :  $\frac{\text{Net Income}}{\text{Total Assets}}$

ROE (Return on Equity) is computed as :  $\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$

EPS (Earnings Per Share) is computed as :  $\frac{\text{Net Income}}{\text{Outstanding Shares}}$

BV (Book Value) is computed as :  $\frac{\text{Total Shareholders' Equity}}{\text{Total Outstanding Shares}}$

- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of August 30, 2014. All asset and liabilities figures refer to consolidated figures.
- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
- Data is based on the submission of 241 listed companies. Foreign-domiciled companies and companies listed after June 30, 2014 are not included in the Top 50 lists.

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For inquiries or suggestions on the PSE Top 50, you may call (632) 688-7601 to 02, send a message through fax no. (632) 864-9046 or email pird@pse.com.ph.